

APPENDIX B: Financial model

**Inflation & Interest Rates**

	<b>Staff Costs Inflation</b>	<b>Non Staff Inflation</b>	<b>Investment Interest</b>	<b>Income Inflation</b>
2023/24			3.50%	
2024/25	4.00%	2.00%	1.50%	
2025/26	4.00%	2.00%	1.50%	2.00%
2026/27	4.00%	2.00%	1.50%	2.00%
2027/28	4.00%	2.00%	1.50%	2.00%
2028/29	3.50%	2.00%	1.50%	2.00%
2029/30	2.00%	2.00%	1.50%	2.00%
2030/31	2.00%	2.00%	1.50%	2.00%
2031/32	2.00%	2.00%	1.50%	2.00%
2032/33	2.00%	2.00%	1.50%	2.00%
2033/34	2.00%	2.00%	1.50%	2.00%
2034/35	2.00%	2.00%	1.50%	2.00%
2035/36	2.00%	2.00%	1.50%	2.00%
2036/37	2.00%	2.00%	1.50%	2.00%
2037/38	2.00%	2.00%	1.50%	2.00%
2038/39	2.00%	2.00%	1.50%	2.00%
2039/40	2.00%	2.00%	1.50%	2.00%
2040/41	2.00%	2.00%	1.50%	2.00%
2041/42	2.00%	2.00%	1.50%	2.00%
2042/43	2.00%	2.00%	1.50%	2.00%
2043/44	2.00%	2.00%	1.50%	2.00%
2044/45	2.00%	2.00%	1.50%	2.00%
2045/46	2.00%	2.00%	1.50%	2.00%
2046/47	2.00%	2.00%	1.50%	2.00%
2047/48	2.00%	2.00%	1.50%	2.00%
2048/49	2.00%	2.00%	1.50%	2.00%
2049/50	2.00%	2.00%	1.50%	2.00%

	<b>Inflation - All</b>	<b>Investment Interest</b>
2050/51	2.00%	3.00%
2051/52	2.00%	3.00%
2052/53	2.00%	3.00%
2053/54	2.00%	3.00%
2054/55	2.00%	3.00%
2055/56	2.00%	3.00%
2056/57	2.00%	3.00%
2057/58	2.00%	3.00%
2058/59	2.00%	3.00%
2059/60	2.00%	3.00%
2060/61	2.00%	3.00%
2061/62	2.00%	3.00%
2062/63	2.00%	3.00%
2063/64	2.00%	3.00%
2064/65	2.00%	3.00%
2065/66	2.00%	3.00%
2066/67	2.00%	3.00%
2067/68	2.00%	3.00%
2068/69	2.00%	3.00%
2069/70	2.00%	3.00%

	<b>Inflation - All</b>	<b>Investment Interest</b>
2070/71	2.00%	3.00%
2071/72	2.00%	3.00%
2072/73	2.00%	3.00%
2073/74	2.00%	3.00%
2074/75	2.00%	3.00%
2075/76	2.00%	3.00%
2076/77	2.00%	3.00%
2077/78	2.00%	3.00%
2078/79	2.00%	3.00%
2079/80	2.00%	3.00%
2080/81	2.00%	3.00%
2081/82	2.00%	3.00%
2082/83	2.00%	3.00%
2083/84	2.00%	3.00%
2084/85	2.00%	3.00%
2085/86	2.00%	3.00%
2086/87	2.00%	3.00%
2087/88	2.00%	3.00%
2088/89	2.00%	3.00%
2089/90	2.00%	3.00%
2090/91	2.00%	3.00%
2091/92	2.00%	3.00%
2092/93	2.00%	3.00%
2093/94	2.00%	3.00%
2094/95	2.00%	3.00%
2095/96	2.00%	3.00%
2096/97	2.00%	3.00%
2097/98	2.00%	3.00%
2098/99	2.00%	3.00%
2099/2100	2.00%	3.00%
2100/01	2.00%	3.00%
2101/02	2.00%	3.00%
2102/03	2.00%	3.00%
2103/04	2.00%	3.00%
2104/05	2.00%	3.00%
2105/06	2.00%	3.00%
2106/07	2.00%	3.00%
2107/08	2.00%	3.00%
2108/09	2.00%	3.00%
2109/10	2.00%	3.00%
2110/11	2.00%	3.00%
2111/12	2.00%	3.00%
2112/13	2.00%	3.00%
2113/14	2.00%	3.00%
2114/15	2.00%	3.00%
2115/16	2.00%	3.00%
2116/17	2.00%	3.00%
2117/18	2.00%	3.00%
2118/19	2.00%	3.00%
2119/20	2.00%	3.00%
2120/21	2.00%	3.00%
2121/22	2.00%	3.00%
2122/23	2.00%	3.00%

	<b>Inflation - All</b>	<b>Investment Interest</b>
2123/24	2.00%	3.00%
2124/25	2.00%	3.00%
2125/26	2.00%	3.00%
2126/27	2.00%	3.00%
2127/28	2.00%	3.00%
2128/29	2.00%	3.00%
2129/30	2.00%	3.00%

#### **In-perpetuity calculation (with in-perpetuity defined as 80 years)**

- An 'In-perpetuity fund' of money is accumulated between 2016/17 and 2049/50
- Spend during the year has a 2% inflation added to it for the duration
- Assumed constant interest rates at 1.25% post 2029
- Assumed constant investment interest rates at 2.4% for in-perpetuity fund post 2050
- Spending over the 80 years after 2050/51 is funded from a mix of interest and drawing on the capital in the fund.

#### **SBDAP Budget**

	<b>Income from developers</b>	<b>Operational expenditure</b>	<b>Grant Commitment</b>	<b>Contribution to in-perpetuity fund</b>	<b>Contribution to other reserves</b>	
<b>2016/17</b>						
<b>2017/18</b>						
<b>2018/19</b>						
<b>2019/20</b>	£701,000	£406,640	£0	£750,000	-£455,640	
<b>2020/21</b>	£1,494,020	£409,349	£19,800	£1,100,000	-£35,129	<b>Actuals</b>
<b>2021/22</b>	£1,306,331	£469,548	£92,700	£0	£744,083	
<b>2022/23</b>	£1,725,553	£595,052	£158,940	£1,211,602	-£240,041	
<b>2023/24</b>	£2,155,067	£514,000	£400,000	£1,241,067		
<b>2024/25</b>	£3,822,015	£628,075	£400,000	£2,593,940	£200,000	
<b>2025/26</b>	£3,898,455	£1,128,373	£440,000	£2,130,082	£200,000	
<b>2026/27</b>	£3,976,424	£1,153,265	£440,000	£2,183,159	£200,000	
<b>2027/28</b>	£4,055,952	£1,242,483	£440,000	£2,373,470	£0	
<b>2028/29</b>	£4,137,071	£1,184,537	£440,000	£2,512,534	£0	
<b>2029/30</b>	£4,219,813	£1,275,258	£440,000	£2,504,555	£0	
<b>2030/31</b>	£4,304,209	£1,271,093	£440,000	£2,593,116	£0	

	Income from developers	Operational expenditure	Grant Commitment	Contribution to in-perpetuity fund	Contribution to other reserves	
<b>2031/32</b>	£4,390,293	£1,296,045	£440,000	£2,654,248	£0	
<b>2032/33</b>	£4,478,099	£1,430,106	£440,000	£2,607,994	£0	
<b>2033/34</b>	£4,567,661	£1,350,338	£440,000	£2,777,323	£0	
<b>2034/35</b>	£4,659,014	£1,411,308	£440,000	£2,807,707	£0	
<b>2035/36</b>	£4,752,195	£1,406,169	£440,000	£2,906,026	£0	
<b>2036/37</b>	£4,847,239	£1,435,292	£440,000	£2,971,946	£0	
<b>2037/38</b>	£4,944,183	£1,583,120	£440,000	£2,921,063	£0	
<b>2038/39</b>	£5,043,067	£1,494,969	£440,000	£3,108,098	£0	
<b>2039/40</b>	£5,143,928	£1,562,099	£440,000	£3,141,830	£0	
<b>2040/41</b>	£5,246,807	£1,557,239	£440,000	£3,249,568	£0	
<b>2041/42</b>	£5,351,743	£1,589,104	£440,000	£3,322,639	£0	
<b>2042/43</b>	£5,458,778	£1,751,924	£440,000	£3,266,854	£0	
<b>2043/44</b>	£5,567,953	£1,655,309	£440,000	£3,472,645	£0	
<b>2044/45</b>	£5,679,312	£1,729,031	£440,000	£3,510,282	£0	
<b>2045/46</b>	£5,792,899	£1,723,168	£440,000	£3,629,731	£0	
<b>2046/47</b>	£5,908,757	£1,758,851	£440,000	£3,709,905	£0	
<b>2047/48</b>	£6,026,932	£1,938,016	£440,000	£3,648,916	£0	
<b>2048/49</b>	£6,147,470	£1,831,743	£440,000	£3,875,728	£0	
<b>2049/50</b>	£6,270,420	£1,913,536	£440,000	£3,916,884	£0	

## Fund

		Fund value at year start	Interest rate	Interest generated in year	Contribution to in-perpetuity fund	Fund value at year end
<b>Actuals</b>	<b>2016/17</b>	£0	0.34%	£0	£266,911	£266,911
	<b>2017/18</b>	£266,911	0.32%	£863	£267,000	£534,774
	<b>2018/19</b>	£534,774	1.15%	£6,163	£450,000	£990,937
	<b>2019/20</b>	£990,937	0.82%	£8,146	£750,000	£1,749,083
	<b>2020/21</b>	£1,749,083	0.87%	£15,220	£1,100,000	£2,864,303
	<b>2021/22</b>	£2,864,303	0.78%	£22,229		£2,886,532
	<b>2022/23</b>	£2,886,532	3.85%	£111,114	£1,211,602	£4,209,248
<b>Current</b>	<b>2023/24</b>	£4,209,248	3.50%	£147,324	£1,241,067	£5,597,638
<b>1</b>	<b>2024/25</b>	£5,597,638	1.50%	£83,965	£2,593,940	£8,275,543
<b>2</b>	<b>2025/26</b>	£8,275,543	1.50%	£124,133	£2,130,082	£10,529,758
<b>3</b>	<b>2026/27</b>	£10,529,758	1.50%	£157,946	£2,183,159	£12,870,863
<b>4</b>	<b>2027/28</b>	£12,870,863	1.50%	£193,063	£2,373,470	£15,437,395
<b>5</b>	<b>2028/29</b>	£15,437,395	1.50%	£231,561	£2,512,534	£18,181,491
<b>6</b>	<b>2029/30</b>	£18,181,491	1.50%	£272,722	£2,504,555	£20,958,768
<b>7</b>	<b>2030/31</b>	£20,958,768	1.50%	£314,382	£2,593,116	£23,866,265
<b>8</b>	<b>2031/32</b>	£23,866,265	1.50%	£357,994	£2,654,248	£26,878,507
<b>9</b>	<b>2032/33</b>	£26,878,507	1.50%	£403,178	£2,607,994	£29,889,678
<b>10</b>	<b>2033/34</b>	£29,889,678	1.50%	£448,345	£2,777,323	£33,115,346
<b>11</b>	<b>2034/35</b>	£33,115,346	1.50%	£496,730	£2,807,707	£36,419,783
<b>12</b>	<b>2035/36</b>	£36,419,783	1.50%	£546,297	£2,906,026	£39,872,106
<b>13</b>	<b>2036/37</b>	£39,872,106	1.50%	£598,082	£2,971,946	£43,442,133
<b>14</b>	<b>2037/38</b>	£43,442,133	1.50%	£651,632	£2,921,063	£47,014,828
<b>15</b>	<b>2038/39</b>	£47,014,828	1.50%	£705,222	£3,108,098	£50,828,148
<b>16</b>	<b>2039/40</b>	£50,828,148	1.50%	£762,422	£3,141,830	£54,732,400
<b>17</b>	<b>2040/41</b>	£54,732,400	1.50%	£820,986	£3,249,568	£58,802,954
<b>18</b>	<b>2041/42</b>	£58,802,954	1.50%	£882,044	£3,322,639	£63,007,637
<b>19</b>	<b>2042/43</b>	£63,007,637	1.50%	£945,115	£3,266,854	£67,219,605
<b>20</b>	<b>2043/44</b>	£67,219,605	1.50%	£1,008,294	£3,472,645	£71,700,544
<b>21</b>	<b>2044/45</b>	£71,700,544	1.50%	£1,075,508	£3,510,282	£76,286,334
<b>22</b>	<b>2045/46</b>	£76,286,334	1.50%	£1,144,295	£3,629,731	£81,060,360
<b>23</b>	<b>2046/47</b>	£81,060,360	1.50%	£1,215,905	£3,709,905	£85,986,171
<b>24</b>	<b>2047/48</b>	£85,986,171	1.50%	£1,289,793	£3,648,916	£90,924,879
<b>25</b>	<b>2048/49</b>	£90,924,879	1.50%	£1,363,873	£3,875,728	£96,164,480

		<b>Fund value at year start</b>	<b>Interest rate</b>	<b>Interest generated in year</b>	<b>Contribution to in-perpetuity fund</b>	<b>Fund value at year end</b>
<b>26</b>	<b>2049/50</b>	£96,164,480	1.50%	£1,442,467	£3,916,884	£101,523,831

## In-perpetuity fund

		Fund value at year start	Spend during year including 2% inflation	Amount left in fund	Interest earned	Fund value at year end
1	<b>2050/51</b>	£101,523,831	£1,841,141	£99,682,690	£3,018,098	£102,700,788
2	<b>2051/52</b>	£102,700,788	£1,877,964	£100,822,824	£3,052,854	£103,875,678
3	<b>2052/53</b>	£103,875,678	£1,915,523	£101,960,155	£3,087,537	£105,047,692
4	<b>2053/54</b>	£105,047,692	£1,953,834	£103,093,858	£3,122,123	£106,215,981
5	<b>2054/55</b>	£106,215,981	£1,992,911	£104,223,071	£3,156,586	£107,379,657
6	<b>2055/56</b>	£107,379,657	£2,032,769	£105,346,888	£3,190,898	£108,537,786
7	<b>2056/57</b>	£108,537,786	£2,073,424	£106,464,362	£3,225,032	£109,689,394
8	<b>2057/58</b>	£109,689,394	£2,114,893	£107,574,501	£3,258,958	£110,833,460
9	<b>2058/59</b>	£110,833,460	£2,157,191	£108,676,269	£3,292,646	£111,968,915
10	<b>2059/60</b>	£111,968,915	£2,200,334	£109,768,581	£3,326,062	£113,094,643
11	<b>2060/61</b>	£113,094,643	£2,244,341	£110,850,302	£3,359,174	£114,209,476
12	<b>2061/62</b>	£114,209,476	£2,289,228	£111,920,249	£3,391,946	£115,312,194
13	<b>2062/63</b>	£115,312,194	£2,335,012	£112,977,182	£3,424,341	£116,401,523
14	<b>2063/64</b>	£116,401,523	£2,381,713	£114,019,810	£3,456,320	£117,476,130
15	<b>2064/65</b>	£117,476,130	£2,429,347	£115,046,783	£3,487,844	£118,534,627
16	<b>2065/66</b>	£118,534,627	£2,477,934	£116,056,693	£3,518,870	£119,575,563
17	<b>2066/67</b>	£119,575,563	£2,527,493	£117,048,070	£3,549,354	£120,597,425
18	<b>2067/68</b>	£120,597,425	£2,578,042	£118,019,383	£3,579,252	£121,598,635
19	<b>2068/69</b>	£121,598,635	£2,629,603	£118,969,031	£3,608,515	£122,577,546
20	<b>2069/70</b>	£122,577,546	£2,682,195	£119,895,351	£3,637,093	£123,532,445
21	<b>2070/71</b>	£123,532,445	£2,735,839	£120,796,606	£3,664,936	£124,461,541
22	<b>2071/72</b>	£124,461,541	£2,790,556	£121,670,985	£3,691,988	£125,362,973
23	<b>2072/73</b>	£125,362,973	£2,846,367	£122,516,606	£3,718,194	£126,234,800
24	<b>2073/74</b>	£126,234,800	£2,903,294	£123,331,505	£3,743,495	£127,075,000
25	<b>2074/75</b>	£127,075,000	£2,961,360	£124,113,640	£3,767,830	£127,881,469
26	<b>2075/76</b>	£127,881,469	£3,020,588	£124,860,882	£3,791,135	£128,652,017
27	<b>2076/77</b>	£128,652,017	£3,080,999	£125,571,018	£3,813,346	£129,384,363
28	<b>2077/78</b>	£129,384,363	£3,142,619	£126,241,744	£3,834,392	£130,076,136
29	<b>2078/79</b>	£130,076,136	£3,205,472	£126,870,664	£3,854,202	£130,724,866
30	<b>2079/80</b>	£130,724,866	£3,269,581	£127,455,285	£3,872,702	£131,327,987
31	<b>2080/81</b>	£131,327,987	£3,334,973	£127,993,015	£3,889,815	£131,882,830
32	<b>2081/82</b>	£131,882,830	£3,401,672	£128,481,157	£3,905,460	£132,386,617
33	<b>2082/83</b>	£132,386,617	£3,469,706	£128,916,912	£3,919,553	£132,836,465
34	<b>2083/84</b>	£132,836,465	£3,539,100	£129,297,365	£3,932,007	£133,229,372
35	<b>2084/85</b>	£133,229,372	£3,609,882	£129,619,491	£3,942,733	£133,562,224
36	<b>2085/86</b>	£133,562,224	£3,682,079	£129,880,144	£3,951,636	£133,831,780
37	<b>2086/87</b>	£133,831,780	£3,755,721	£130,076,059	£3,958,618	£134,034,677
38	<b>2087/88</b>	£134,034,677	£3,830,835	£130,203,841	£3,963,578	£134,167,419
39	<b>2088/89</b>	£134,167,419	£3,907,452	£130,259,967	£3,966,411	£134,226,378
40	<b>2089/90</b>	£134,226,378	£3,985,601	£130,240,777	£3,967,007	£134,207,784
41	<b>2090/91</b>	£134,207,784	£4,065,313	£130,142,471	£3,965,254	£134,107,725

		<b>Fund value at year start</b>	<b>Spend during year including 2% inflation</b>	<b>Amount left in fund</b>	<b>Interest earned</b>	<b>Fund value at year end</b>
42	<b>2091/92</b>	£134,107,725	£4,146,619	£129,961,105	£3,961,032	£133,922,138
43	<b>2092/93</b>	£133,922,138	£4,229,552	£129,692,586	£3,954,221	£133,646,807
44	<b>2093/94</b>	£133,646,807	£4,314,143	£129,332,664	£3,944,692	£133,277,356
45	<b>2094/95</b>	£133,277,356	£4,400,426	£128,876,931	£3,932,314	£132,809,245
46	<b>2095/96</b>	£132,809,245	£4,488,434	£128,320,811	£3,916,951	£132,237,762
47	<b>2096/97</b>	£132,237,762	£4,578,203	£127,659,559	£3,898,460	£131,558,019
48	<b>2097/98</b>	£131,558,019	£4,669,767	£126,888,252	£3,876,694	£130,764,946
49	<b>2098/99</b>	£130,764,946	£4,763,162	£126,001,784	£3,851,501	£129,853,285
50	<b>2099/2100</b>	£129,853,285	£4,858,425	£124,994,859	£3,822,722	£128,817,581
51	<b>2100/01</b>	£128,817,581	£4,955,594	£123,861,987	£3,790,194	£127,652,181
52	<b>2101/02</b>	£127,652,181	£5,054,706	£122,597,475	£3,753,745	£126,351,220
53	<b>2102/03</b>	£126,351,220	£5,155,800	£121,195,420	£3,713,200	£124,908,620
54	<b>2103/04</b>	£124,908,620	£5,258,916	£119,649,704	£3,668,375	£123,318,078
55	<b>2104/05</b>	£123,318,078	£5,364,094	£117,953,984	£3,619,081	£121,573,065
56	<b>2105/06</b>	£121,573,065	£5,471,376	£116,101,689	£3,565,121	£119,666,810
57	<b>2106/07</b>	£119,666,810	£5,580,804	£114,086,007	£3,506,292	£117,592,299
58	<b>2107/08</b>	£117,592,299	£5,692,420	£111,899,879	£3,442,383	£115,342,262
59	<b>2108/09</b>	£115,342,262	£5,806,268	£109,535,994	£3,373,174	£112,909,167
60	<b>2109/10</b>	£112,909,167	£5,922,394	£106,986,774	£3,298,439	£110,285,213
61	<b>2110/11</b>	£110,285,213	£6,040,841	£104,244,372	£3,217,944	£107,462,315
62	<b>2111/12</b>	£107,462,315	£6,161,658	£101,300,657	£3,131,445	£104,432,102
63	<b>2112/13</b>	£104,432,102	£6,284,891	£98,147,210	£3,038,690	£101,185,900
64	<b>2113/14</b>	£101,185,900	£6,410,589	£94,775,311	£2,939,418	£97,714,729
65	<b>2114/15</b>	£97,714,729	£6,538,801	£91,175,928	£2,833,360	£94,009,288
66	<b>2115/16</b>	£94,009,288	£6,669,577	£87,339,711	£2,720,235	£90,059,946
67	<b>2116/17</b>	£90,059,946	£6,802,969	£83,256,977	£2,599,754	£85,856,731
68	<b>2117/18</b>	£85,856,731	£6,939,028	£78,917,703	£2,471,617	£81,389,320
69	<b>2118/19</b>	£81,389,320	£7,077,808	£74,311,511	£2,335,512	£76,647,024
70	<b>2119/20</b>	£76,647,024	£7,219,365	£69,427,659	£2,191,120	£71,618,779
71	<b>2120/21</b>	£71,618,779	£7,363,752	£64,255,027	£2,038,107	£66,293,134
72	<b>2121/22</b>	£66,293,134	£7,511,027	£58,782,107	£1,876,129	£60,658,236
73	<b>2122/23</b>	£60,658,236	£7,661,248	£52,996,988	£1,704,828	£54,701,817
74	<b>2123/24</b>	£54,701,817	£7,814,472	£46,887,344	£1,523,837	£48,411,182
75	<b>2124/25</b>	£48,411,182	£7,970,762	£40,440,420	£1,332,774	£41,773,194
76	<b>2125/26</b>	£41,773,194	£8,130,177	£33,643,017	£1,131,243	£34,774,260
77	<b>2126/27</b>	£34,774,260	£8,292,781	£26,481,479	£918,836	£27,400,315
78	<b>2127/28</b>	£27,400,315	£8,458,636	£18,941,679	£695,130	£19,636,809
79	<b>2128/29</b>	£19,636,809	£8,627,809	£11,009,000	£459,687	£11,468,687
80	<b>2129/30</b>	£11,468,687	£8,800,365	£2,668,322	£212,055	£2,880,377



## Other reserves

	Other reserves	Contribution to other reserves	Interest on other reserves	Reserve Value at Year End
<b>2016/17</b>				
<b>2017/18</b>				
<b>2018/19</b>				£878,264
<b>2019/20</b>	£878,264	-£455,640		£422,624
<b>2020/21</b>	£422,624	-£35,129		£387,495
<b>2021/22</b>	£387,496	£744,083		£1,131,579
<b>2022/23</b>	£1,131,579	-£240,041		£891,538
<b>2023/24</b>	£891,538	£0		£891,538
<b>2024/25</b>	£891,538	£200,000	£0	£1,091,538
<b>2025/26</b>	£1,091,538	£200,000	£0	£1,291,538
<b>2026/27</b>	£1,291,538	£200,000	£0	£1,491,538
<b>2027/28</b>	£1,491,538	£0	£0	£1,491,538
<b>2028/29</b>	£1,491,538	£0	£0	£1,491,538
<b>2029/30</b>	£1,491,538	£0	£0	£1,491,538
<b>2030/31</b>	£1,491,538	£0	£0	£1,491,538
<b>2031/32</b>	£1,491,538	£0	£0	£1,491,538
<b>2032/33</b>	£1,491,538	£0	£0	£1,491,538
<b>2033/34</b>	£1,491,538	£0	£0	£1,491,538
<b>2034/35</b>	£1,491,538	£0	£0	£1,491,538
<b>2035/36</b>	£1,491,538	£0	£0	£1,491,538
<b>2036/37</b>	£1,491,538	£0	£0	£1,491,538
<b>2037/38</b>	£1,491,538	£0	£0	£1,491,538
<b>2038/39</b>	£1,491,538	£0	£0	£1,491,538
<b>2039/40</b>	£1,491,538	£0	£0	£1,491,538
<b>2040/41</b>	£1,491,538	£0	£0	£1,491,538
<b>2041/42</b>	£1,491,538	£0	£0	£1,491,538
<b>2042/43</b>	£1,491,538	£0	£0	£1,491,538
<b>2043/44</b>	£1,491,538	£0	£0	£1,491,538
<b>2044/45</b>	£1,491,538	£0	£0	£1,491,538
<b>2045/46</b>	£1,491,538	£0	£0	£1,491,538
<b>2046/47</b>	£1,491,538	£0	£0	£1,491,538
<b>2047/48</b>	£1,491,538	£0	£0	£1,491,538
<b>2048/49</b>	£1,491,538	£0	£0	£1,491,538
<b>2049/50</b>	£1,491,538	£0	£0	£1,491,538

### Budget Full Team

	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35	2035/36	2036/37	2037/38	2038/39	2039/40	2040/41	2041/42	2042/43	2043/44	2044/45	2045/46	2046/47	2047/48	2048/49	2049/50	2050/51	
Rangers	254	287	282	287	287	323																											
Dog Initiatives Lead Officer	0	0	42	42	42	57																											
Early Appointment of F grade						41																											
Materials (signage)							15																										
Financial modelling					30					30					33						37					40						45	
Stakeholder workshops						5	5	5	5	5	5	6	6	6	6	6	6	6	6	6	7	7	7	7	7	7	7	8	8	8	8	8	
13 HCC Team						869	900	885	913	968	988	1,007	1,028	1,048	1,069	1,090	1,112	1,135	1,157	1,180	1,204	1,228	1,253	1,278	1,303	1,329	1,356	1,383	1,411	1,439	1,364		
Dog initiatives	0	0	1	9	10	10	30	30	31	31	32	33	33	34	35	35	36	37	38	38	39	40	41	41	42	43	44	45	46	47	48	49	
Campaigns & Engagement Officer	43	39	10	45	50	61	64	66	69	71	73	74	76	77	79	80	82	84	85	87	89	91	92	94	96	98	100	102	104	106	108	110	
Campaigns operational budget	14	5	29	0	10	10	30	30	31	31	32	33	33	34	35	35	36	37	38	38	39	40	41	41	42	43	44	45	46	47	48	49	
Partnership Manager	34	35	35	51	45	51	54	57	59	61	62	63	65	66	67	69	70	71	73	74	76	77	79	80	82	84	85	87	89	91	92	94	
Collaboration						15	16	16	17	17	17	18	18	19	19	19	20	20	20	21	21	22	22	23	23	24	24	24	25	25	25		
Operating budget	0	0	10	6	10	10	10	10	10	11	11	11	11	12	12	12	12	13	13	13	13	14	14	14	15	15	15	15	16	16	16		
Monitoring (Consultancy Support)	60	43	38	118	50	25	25	25	120	26	26	26	26	132	27	27	28	28	146	29	30	30	31	162	32	33	34	34	178	36	36	37	
Graphic Design Support	0	0	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
SBAP Cont to Monitoring Officer	0	0	12	37	10	10	12	14	16	18	19	21	22	23	24	26	27	28	30	31	32	34	35	37	38	40	42	43	45	46	48	88	
<b>Operating Expenditure</b>	<b>406</b>	<b>409</b>	<b>469</b>	<b>595</b>	<b>514</b>	<b>628.1</b>	<b>1,128</b>	<b>1,153</b>	<b>1,242</b>	<b>1,185</b>	<b>1,275</b>	<b>1,271</b>	<b>1,296</b>	<b>1,430</b>	<b>1,350</b>	<b>1,411</b>	<b>1,406</b>	<b>1,435</b>	<b>1,583</b>	<b>1,495</b>	<b>1,562</b>	<b>1,557</b>	<b>1,589</b>	<b>1,752</b>	<b>1,655</b>	<b>1,729</b>	<b>1,723</b>	<b>1,759</b>	<b>1,938</b>	<b>1,832</b>	<b>1,914</b>	<b>1,841</b>	
Site Specific Project Monitoring Officer				40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40		
Site Specific Projects		20	93	159	360	360	400	400	400	400	400	400	400	400	400	400	400	400	400	400	400	400	400	400	400	400	400	400	400	400	400	400	
Capital Commitment				400	400	440	440	440	440	440	440	440	440	440	440	440	440	440	440	440	440	440	440	440	440	440	440	440	440	440	440	440	0
<b>Total</b>	<b>406</b>	<b>429</b>	<b>562</b>	<b>754</b>	<b>914</b>	<b>1,028</b>	<b>1,568</b>	<b>1,593</b>	<b>1,682</b>	<b>1,625</b>	<b>1,715</b>	<b>1,711</b>	<b>1,736</b>	<b>1,870</b>	<b>1,790</b>	<b>1,851</b>	<b>1,846</b>	<b>1,875</b>	<b>2,023</b>	<b>1,935</b>	<b>2,002</b>	<b>1,997</b>	<b>2,029</b>	<b>2,192</b>	<b>2,095</b>	<b>2,169</b>	<b>2,163</b>	<b>2,199</b>	<b>2,378</b>	<b>2,272</b>	<b>2,354</b>	<b>1,841</b>	
Contribution to in-perpetuity fund	750	1,100		1,212	1,250	1,289																											
<b>Total budget</b>	<b>1,175</b>	<b>1,529</b>	<b>562</b>	<b>1,966</b>	<b>2,164</b>	<b>2,318</b>	<b>1,568</b>	<b>1,593</b>	<b>1,682</b>	<b>1,625</b>	<b>1,715</b>	<b>1,711</b>	<b>1,736</b>	<b>1,870</b>	<b>1,790</b>	<b>1,851</b>	<b>1,846</b>	<b>1,875</b>	<b>2,023</b>	<b>1,935</b>	<b>2,002</b>	<b>1,997</b>	<b>2,029</b>	<b>2,192</b>	<b>2,095</b>	<b>2,169</b>	<b>2,163</b>	<b>2,199</b>	<b>2,378</b>	<b>2,272</b>	<b>2,354</b>	<b>1,841</b>	

### Cash flow – Full team

	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35	2035/36	2036/37	2037/38	2038/39	2039/40	2040/41	2041/42	2042/43	2043/44	2044/45	2045/46	2046/47	2047/48	2048/49	2049/50
Income from developers	2,155,067	3,822,015	3,898,455	3,976,424	4,055,952	4,137,071	4,219,813	4,304,209	4,390,293	4,478,099	4,567,661	4,659,014	4,752,195	4,847,239	4,944,183	5,043,067	5,143,928	5,246,807	5,351,743	5,458,778	5,567,953	5,679,312	5,792,899	5,908,757	6,026,932	6,147,470	6,270,420
Operating expenditure	514,000	628,075	1,128,373	1,153,265	1,242,483	1,184,537	1,275,258	1,271,093	1,296,045	1,430,106	1,350,338	1,411,308	1,406,169	1,435,292	1,583,120	1,494,969	1,562,099	1,557,239	1,589,104	1,751,924	1,655,309	1,729,031	1,723,168	1,758,851	1,938,016	1,831,743	1,913,536
Grant Commitment	400,000	400,000	440,000	440,000	440,000	440,000	440,000	440,000	440,000	440,000	440,000	440,000	440,000	440,000	440,000	440,000	440,000	440,000	440,000	440,000	440,000	440,000	440,000	440,000	440,000	440,000	440,000
	1,241,067	2,793,940	2,330,082	2,383,159	2,373,470	2,512,534	2,504,555	2,593,116	2,654,248	2,607,994	2,777,323	2,807,707	2,906,026	2,971,946	2,921,063	3,108,098	3,141,830	3,249,568	3,322,639	3,266,854	3,472,645	3,510,282	3,629,731	3,709,905	3,648,916	3,875,728	3,916,884
Contribution to other reserves	-	200000	200000	200000																							
Contribution to in-perpetuity fund	1,241,067	2,593,940	2,130,082	2,183,159	2,373,470	2,512,534	2,504,555	2,593,116	2,654,248	2,607,994	2,777,323	2,807,707	2,906,026	2,971,946	2,921,063	3,108,098	3,141,830	3,249,568	3,322,639	3,266,854	3,472,645	3,510,282	3,629,731	3,709,905	3,648,916	3,875,728	3,916,884

